GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

STARRED QUESTION NO:695
ANSWERED ON:14.05.2002
FDI IN PHARMACEUTICAL INDUSTRY
VIRENDRA KUMAR

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether Foreign Direct Investment has increased in the field of pharmaceutical industry in the country during the last three years;

(b) if so, the details thereof, year-wise; and

(c) the number of FDI proposals cleared during 2001-2002?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SUKHDEV SINGH DHINDSA)

(a) to (c): A statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (c) of Lok Sabha Starred Question No. 695 for reply on 14.5.2002.

(a) & (b): Foreign Direct Investment in the Drugs and Pharmaceuticals Sector during the last three years is as under:

Year (April-March)	No. of proposals	Amount approved (Rs. crores)
1999-2000	24	82.13
2000-2001	49	1706.69
2001-2002	34	274.99

(c): A total of 2,066 FDI proposals involving an amount of Rs. 20,312.45 crore including 34 proposals for Drugs and Pharmaceutical Industry were cleared during the financial year 2001-2002.